

Statistical release - 10 March 2011

This quarterly statistical report is published by the UK payments industry. It comprises the authoritative facts and figures for the latest quarter.

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Summary of key payment statistics for Q4 2010

Plastic cards

Number of debit cards in issue (end-2010) 84.6 mn ^E **Number of credit & charge cards in issue (end-2010)** 63.0 mn ^E
^E estimated figures - full data for 2010 not yet available

Plastic card transactions

Number of	Q4 2010	Annual rate of growth	Total value of	Q4 2010	Annual rate of growth
Debit card purchases	1.7 bn	9.2%	Debit card purchases	£73.9 bn	9.4%
Credit & charge card purchases	0.5 bn	0.2%	Credit & charge card purchases	£31.6 bn	2.2%
All plastic card purchases	2.2 bn	6.9%	All plastic card purchases	£105.5 bn	7.1%
Number of	Annual figures (2010)	Annual rate of growth	Total value of	Annual figures (2010)	Annual rate of growth
Debit card purchases	6.5 bn	9.2%	Debit card purchases	£288.0 bn	9.4%
Credit & charge card purchases	2.0 bn	0.2%	Credit & charge card purchases	£128.1 bn	2.2%
All plastic card purchases	8.5 bn	6.9%	All plastic card purchases	£416.2 bn	7.1%

Cash and cheque transactions

Number of	Q4 2010	Annual rate of growth	Total value of	Q4 2010	Annual rate of growth
Cash machine withdrawals	721 mn	-1.3%	Cash machine withdrawals	£47.9 bn	-1.6%
Inter-bank cheques cleared	189 mn	-11.4%	Inter-bank cheques cleared	£175 bn	-12.6%
Number of	Annual figures (2010)	Annual rate of growth	Total value of	Annual figures (2010)	Annual rate of growth
¹ Cash payments	21,392 mn	-5.2%	¹ Cash payments	£266.0 bn	-0.4%
Cash machine withdrawals	2,801 mn	-1.3%	Cash machine withdrawals	£185.7 bn	-1.6%
¹ Cheque transactions	1,113 mn	-13.2%	¹ Cheque transactions	£1,078 bn	-14.1%
² Inter-bank cheques cleared	776 mn	-11.4%	² Inter-bank cheques cleared	£761 bn	-12.6%

¹ Quarterly data for cash and cheque transactions are not available. ² This figure does not include inter-branch items.

Automated payments

Number of	Q4 2010	Annual rate of growth	Total value of	Q4 2010	Annual rate of growth
Bacs payments	1.5 bn	0.6%	Bacs payments	£1,048 bn	5.2%
³ Faster Payments	119.9 mn	9.3%	³ Faster Payments	£45.9 bn	6.5%
CHAPS payments	8.3 mn	0.8%	CHAPS payments	£15,179 bn	-4.7%
Number of	Annual figures (2010)	Annual rate of growth	Total value of	Annual figures (2010)	Annual rate of growth
Bacs payments	5.7 bn	0.6%	Bacs payments	£4,062 bn	5.2%
³ Faster Payments	432.1 mn	46.6%	³ Faster Payments	£166.7 bn	56.9%
CHAPS payments	32.2 mn	0.8%	CHAPS payments	£61,588 bn	-4.7%

³ The Faster Payments Service was launched on 27 May 2008. The per cent growth for Q4 2010 relates to a three month period.

A Spending in the UK on debit and credit cards

Weaker than expected activity in December (due to the adverse weather), led to there being almost no growth in total plastic card spending compared with Q3; total spending increased by only 0.2%, with debit card spending up by 1.1% and credit card spending falling by 1.9%. The annual rate of growth for all plastic card spending remained strong although it weakened very slightly to 7.1% compared with 7.4% during Q3. Spending on debit cards continued to exhibit strong growth at an annual rate of 9.4%; credit card spending increased by 2.2%, lower than the rate of price inflation.

In spite of rising inflation through the quarter, average plastic card transaction values were unchanged between Q3 and Q4, reflecting the continued growth in the use of debit cards for lower value transactions. The average debit card purchase was £44.23 (compared with £45.64 a year earlier); the credit card average was £63.56 (compared with £62.87).

Plastic card purchases accounted for 67.1% of all purchases in the retail sectors compared with 67.7% in 2010 Q3. This slight fall between the quarters reflects the greater use of cash that is typical over the Christmas period. In 2009 Q4 plastic cards accounted for 65.6% of all retail purchases.

	Seasonally adjusted	Debit cards			Credit cards			All plastic cards	
		Number of purchases 000	Value £ mn	Average purchase value £	Number of purchases 000	Value £ mn	Average purchase value £	Number of purchases 000	Value £ mn
2004		3,701,728	149,120	40.28	1,988,662	121,165	60.93	5,690,391	270,285
2005		4,090,140	169,493	41.44	2,002,425	121,629	60.74	6,092,566	291,122
2006		4,492,943	195,403	43.49	1,947,564	119,945	61.59	6,440,508	315,349
2007		4,968,369	223,887	45.06	1,957,792	123,786	63.23	6,926,162	347,673
2008	Q1	1,333,718	59,717	44.77	498,434	31,763	63.73	1,832,153	91,480
	Q2	1,357,385	60,966	44.91	494,867	31,839	64.34	1,852,252	92,805
	Q3	1,386,889	61,715	44.50	492,059	31,727	64.48	1,878,948	93,442
	Q4	1,388,179	62,768	45.22	486,467	30,865	63.45	1,874,646	93,633
2009	Q1	1,438,236	63,684	44.28	492,301	30,913	62.79	1,930,537	94,597
	Q2	1,478,592	64,344	43.52	502,630	31,303	62.28	1,981,222	95,648
	Q3	1,504,122	66,024	43.90	503,840	31,509	62.54	2,007,962	97,532
	Q4	1,518,444	69,290	45.63	502,980	31,613	62.85	2,021,424	100,903
2010	Jan	493,412	21,163	42.89	160,905	9,947	61.82	654,317	31,110
	Feb	519,068	23,069	44.44	165,600	10,692	64.56	684,668	33,761
	Mar	544,749	24,543	45.05	173,946	11,168	64.20	718,695	35,711
	Apr	532,073	23,828	44.78	168,259	10,793	64.15	700,332	34,621
	May	519,157	23,590	45.44	163,388	10,524	64.41	682,545	34,114
	Jun	552,925	24,836	44.92	173,989	11,195	64.34	726,914	36,031
	Jul	534,237	23,818	44.58	167,451	10,748	64.18	701,687	34,565
	Aug	567,766	25,051	44.12	171,719	10,884	63.39	739,485	35,935
	Sep	552,134	24,239	43.90	164,224	10,585	64.46	716,357	34,824
	Oct	542,018	23,885	44.07	162,685	10,338	63.55	704,703	34,224
	Nov	576,712	25,440	44.11	172,059	10,868	63.16	748,772	36,308
	Dec	551,788	24,674	44.72	162,621	10,414	64.04	714,409	35,088

Chart A1

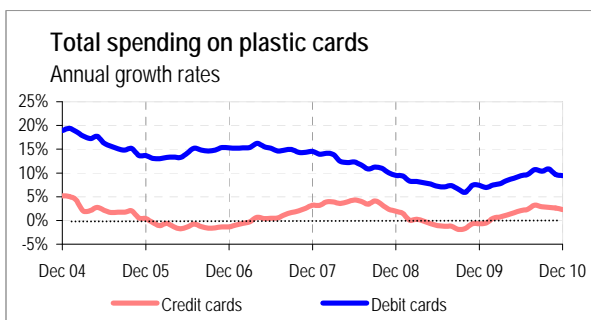


Chart A2

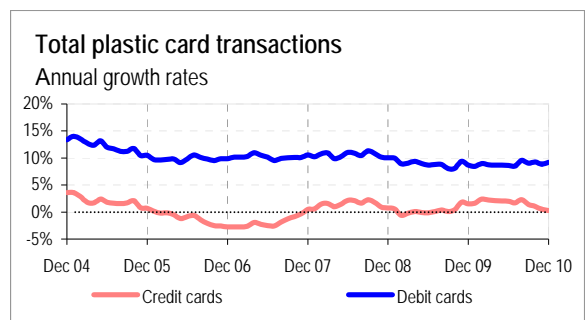
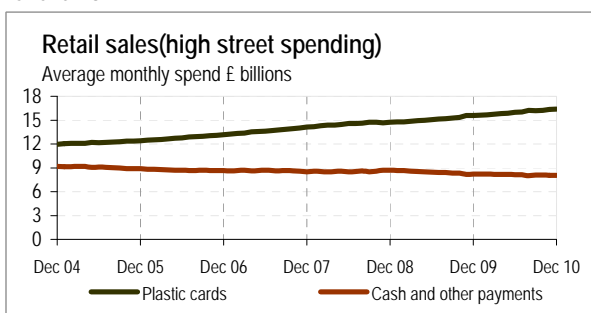


Chart A3



Notes

Section A shows spending in the UK on plastic cards as reported to The UK Cards Association by the banks that process card purchases on behalf of UK merchants, retailers and other service providers. The data include a small proportion of spending using non-UK-issued cards, e.g. by tourists, but exclude spending abroad on UK-issued cards. Cash withdrawals from ATMs are not included.

Seasonal adjustment is the process of estimating and removing seasonal effects from a time series in order to more accurately compare consecutive months.

B Credit card lending and repayments

Gross lending on credit cards amounted to £33.1 billion in 2010 Q4. Repayments amounted to £32.9 billion, representing 99.6% of gross lending during the quarter. The annual average ratio of repayments to gross lending (see Chart B1) improved during 2010 Q4 by 33 basis points to 98.8%.

Outstanding balances declined slightly during the quarter to £58.2 billion. Outstanding credit card lending accounted for 4.0% of total lending to individuals, a similar percentage to that seen at the end of September 2010.

Seasonally adjusted		Gross lending £ mn	Repayments		Outstanding balances Source Bank of England £ mn	Average credit card APR Source Bank of England %
			£ mn	%		
2004		132,480	122,592	92.5%	64,820	15.4
2005		131,427	125,298	95.3%	68,770	16.0
2006		124,610	121,961	97.9%	67,748	16.3
2007	Q1	30,683	30,215	98.5%	67,029	15.8
	Q2	30,818	30,548	99.1%	66,314	15.5
	Q3	30,989	30,109	97.2%	66,316	15.1
	Q4	32,680	31,689	97.0%	66,430	15.2
2008	Q1	33,301	32,196	96.7%	66,535	14.8
	Q2	33,021	31,811	96.3%	66,777	15.5
	Q3	32,678	31,251	95.6%	66,037	15.6
	Q4	32,104	31,591	98.4%	65,867	15.6
2009	Q1	30,402	29,633	97.5%	65,655	15.8
	Q2	30,519	29,791	97.6%	64,468	15.8
	Q3	30,184	29,777	98.7%	63,942	15.9
	Q4	30,130	29,607	98.3%	63,594	16.0
2010	Jan	9,628	9,749	101.3%	61,482	16.4
	Feb	10,619	10,257	96.6%	61,424	16.5
	Mar	11,234	10,945	97.4%	60,317	16.5
	Apr	10,775	10,467	97.1%	60,054	16.5
	May	10,523	10,554	100.3%	58,948	16.5
	Jun	11,073	10,972	99.1%	58,492	16.7
	Jul	10,640	10,408	97.8%	58,441	16.7
	Aug	11,403	11,109	97.4%	58,294	16.7
	Sep	10,852	10,816	99.7%	58,219	16.7
	Oct	10,639	10,383	97.6%	58,264	16.7
	Nov	11,560	11,482	99.3%	58,293	16.7
	Dec	10,862	11,063	101.8%	57,674	16.7

Chart B1

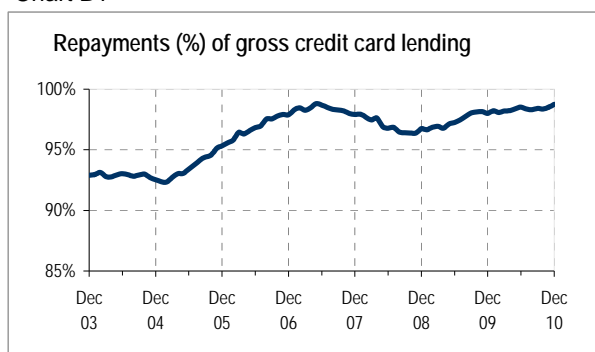


Chart B1 shows the rolling 12-month average of repayments

Section B shows data relating to UK households' credit and charge card use. Gross lending equates to new spending on credit and charge cards, including interest and other charges, whilst outstanding balances is the total amount still owed at the end of the period. Data on gross lending and repayments are provided by members of The UK Cards Association which accounted for over 95% of total outstanding credit card lending during 2010.

Outstanding balances are reported to the Bank of England by all UK credit card issuers. The figures shown here up to end-2009 include estimated amounts that have been securitised, ie, transferred by UK credit card issuers to non-resident associated companies. These estimates are based on the published footnotes to the Bank of England's data series LPMVZRJ. From January 2010 these securitisations have been included within the data published by the Bank that are reproduced above.

The average interest rate (Bank of England data series IUMCCTL) is expressed in terms of Annual Percentage Rate of Charge (APR) and applies to credit card purchases rather than other transaction types. The series is weighted according to each credit card issuer's monthly gross credit card lending.

C Cash machines



There was no change in the total number of ATMs deployed during 2010 Q4, but within the total figure the number of free-to-use machines increased by 430 to reach 41,450, accounting for 66% of the total. The number of pay-to-use machines declined to 21,687, the lowest number of these machines since 2004 Q3.

There were 721 million withdrawals during 2010 Q4 totalling £47.9 billion; 97.1% of these withdrawals were from ATMs that are free-to-use. Both the number and total value of withdrawals were lower in 2010 than they were in 2009, by 1.3% and 1.6% respectively.

Note. Following a review of data collection methods undertaken jointly by LINK and UK Payments there have been a number of revisions to the data from 2007 onwards.

		Number of cash machines at period end	Cash withdrawals					Number of withdrawals where a fee is charged to the cardholder %
			Volume		Value		Average value £	
			mn	Increase %	£ mn	Increase %		
2004		54,412	2,528	6.5%	161,269	11.9%	64	4.5%
2005		58,286	2,699	6.8%	172,023	6.7%	64	4.5%
2006		60,468	2,752	2.0%	179,808	4.5%	65	4.3%
2007	Q1	61,301	669 ^	2.4% ^	42,360 ^	5.0% ^	63	4.1%
	Q2	61,749	710 ^	2.6% ^	46,004 ^	4.5% ^	65	4.1% ^
	Q3	62,941 ^	713 ^	3.0% ^	47,057 ^	4.0% ^	66	4.0%
	Q4	63,476 ^	719 ^	2.2% ^	49,283 ^	2.7% ^	68	3.7%
2008	Q1	63,611 ^	678 ^	1.8% ^	44,342 ^	3.2% ^	65	3.6%
	Q2	64,459 ^	727 ^	1.8% ^	48,010 ^	3.6% ^	66	3.6%
	Q3	64,547 ^	723 ^	1.2% ^	48,896 ^	3.8% ^	67	3.6%
	Q4	63,892 ^	726 ^	1.5% ^	49,536 ^	3.3% ^	68	3.3% ^
2009	Q1	64,060 ^	679 ^	1.2% ^	44,075 ^	2.1% ^	65	3.3% ^
	Q2	63,605 ^	727 ^	0.6% ^	47,487 ^	0.7% ^	65	3.3% ^
	Q3	63,583 ^	720 ^	0.2% ^	48,169 ^	-0.7% ^	67	3.3%
	Q4	62,913 ^	711 ^	-0.6% ^	49,017 ^	-1.1% ^	68	3.1% ^
2010	Q1	63,054 ^	657 ^	-1.4% ^	42,663 ^	-1.7% ^	65	3.2% ^
	Q2	63,073 ^	708 ^	-2.0% ^	46,936 ^	-1.7% ^	66 ^	3.2%
	Q3	63,138 ^	716 ^	-2.1% ^	48,242 ^	-1.3% ^	67	3.1% ^
	Q4	63,137	705	-1.8%	48,207	-1.4%	68	2.9%

^ revised figure

Chart C1

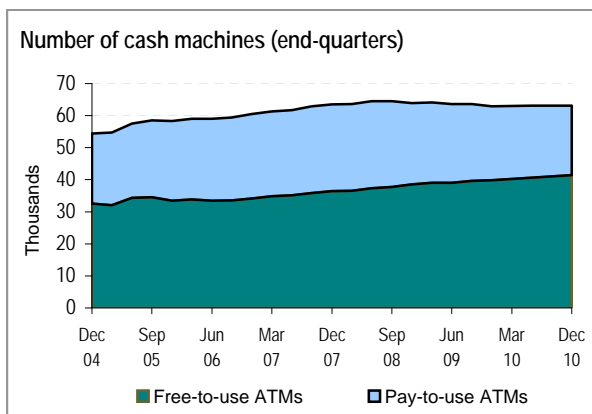
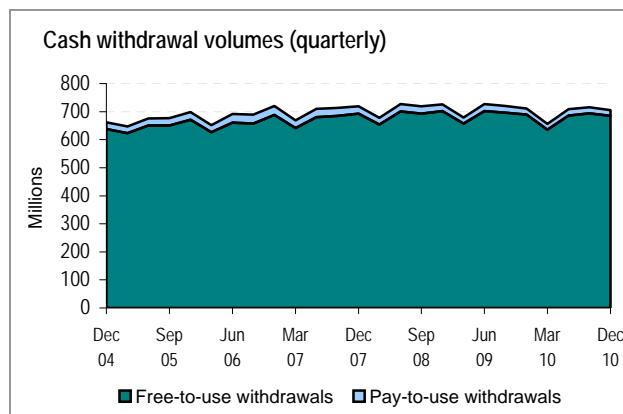


Chart C2



Section C shows key statistics on UK cash machines, indicating the total number of machines installed at the end of each period, the total number and value of withdrawals processed during the period, and shows the average value of a withdrawal (rounded).

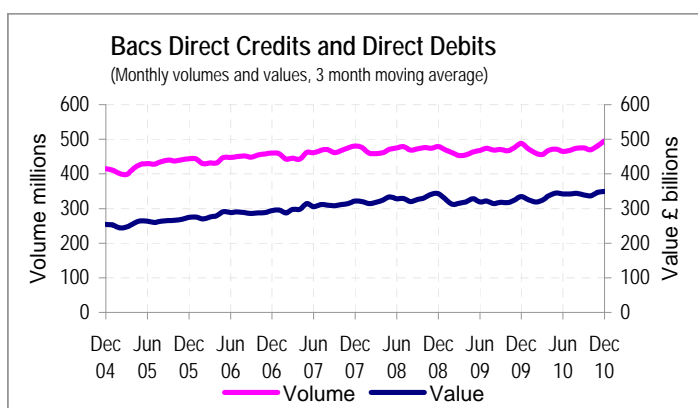
D Bacs Direct Credits and Direct Debits



Following on from the very small increase of 0.6% in the volume of Bacs payments seen in the previous quarter, there was a further small rise in Q4 2010 with total payments growing by 1.4% compared with Q4 2009 and amounting 1.5 billion. The total value of payments rose by 4.3%, increasing from £1,005 billion in Q4 2009 to £1,048 billion in Q4 2010. On an annual basis, the slight increase in volumes amounted to 0.6%, whilst over the same period values were growing more strongly, by 5.2%.

The volume of Direct Debits continued to increase with 839 million processed in Q4 2010 compared with 813 million in Q4 2009. Direct Debit values were also higher with the total value for Q4 2010 amounting to £253 billion compared with £231 billion a year earlier. The annual rates of growth in Direct Debits during the fourth quarter of 2010 were 2.5% by volume and 7.0% in total value.

	Total				of which			Direct Debits		
	Volume		Value		Bacs Direct Credits	Standing orders	Bacs Direct Credits ²	Volume	Value	
	000s	% growth ¹	£ mn	% growth ¹	000s	000s	£ mn	000s	£ mn	
2004	4,602,570	13%	2,883,452	12%	1,710,757	301,879	2,133,071	2,589,934	750,381	
2005	5,134,250	12%	3,150,207	9%	2,093,983	318,022	2,353,168	2,722,245	797,039	
2006	5,361,749	4%	3,429,333	9%	2,171,743	332,245	2,584,501	2,857,761	844,832	
2007	5,544,109	3%	3,695,906	8%	2,233,288	347,347	2,812,314	2,963,474	883,592	
2008	Q1	1,375,123	3%	953,473	7%	556,223	89,195	731,743	729,705	221,730
	Q2	1,426,726	3%	985,362	8%	565,610	88,173	749,153	772,944	236,209
	Q3	1,418,502	3%	978,673	7%	552,744	83,066	739,762	782,691	238,911
	Q4	1,435,400	2%	1,028,813	7%	580,473	63,409	790,307	791,518	238,506
2009	Q1	1,358,709	1%	944,601	5%	556,156	55,567	733,096	746,986	211,505
	Q2	1,402,949	0%	956,694	2%	559,714	51,225	738,921	792,010	217,773
	Q3	1,412,078	-1%	954,514	0%	566,914	48,358	728,787	796,806	225,727
	Q4	1,465,182	0%	1,004,865	-2%	607,222	44,609	774,161	813,351	230,704
2010	Jan	437,762	-1%	296,174	-2%	180,749	13,876	227,522	243,137	68,653
	Feb	430,288	0%	296,812	-2%	176,087	13,050	229,264	241,152	67,549
	Mar	498,244	0%	376,959	-1%	209,685	16,004	295,296	272,555	81,663
	Apr	477,940	0%	339,138	0%	182,102	12,809	257,978	283,029	81,160
	May	438,193	0%	318,735	0%	177,409	11,635	245,877	249,149	72,859
	Jun	478,969	0%	368,606	1%	186,676	13,004	288,838	279,289	79,768
	Jul	487,338	0%	338,758	2%	196,223	12,624	256,881	278,491	81,877
	Aug	456,300	1%	323,830	3%	180,885	11,826	246,016	263,589	77,813
	Sep	481,374	1%	355,262	3%	189,391	12,338	271,175	279,645	84,087
	Oct	470,244	1%	331,154	4%	186,759	10,696	249,193	272,789	81,961
	Nov	489,642	1%	354,174	6%	201,696	10,935	269,958	277,010	84,217
	Dec	526,436	1%	362,784	5%	226,186	10,747	276,254	289,504	86,531



Notes

1 Per cent growth figures relate to 12 month periods.

2 Data are not available for standing order values; these are included within Bacs Direct Credit values.

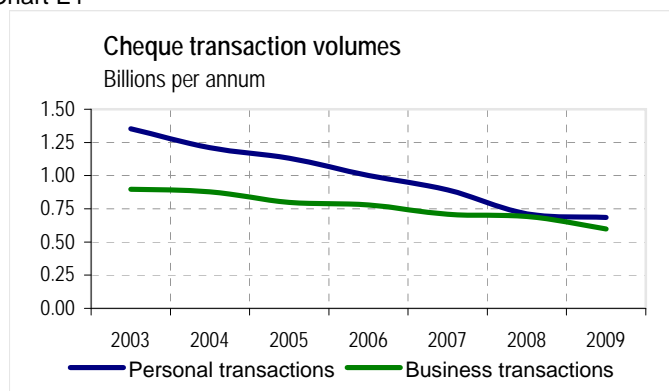
E Cleared cheques and paper credits

The number and value of cleared cheques continued to trend downwards in 2010 Q4, although the actual number of cheques cleared increased very slightly compared to Q3 (by 0.1%) due to the seasonal effect of the number of lower value cheques written over the Christmas period. 189 million cheques were cleared in Q4 2010, 13% fewer than in the same quarter of 2009 when 217 million were cleared. There was a stronger fall in values with the 2010 Q4 total of £175 billion showing a 16% reduction on Q4 2009.

Credit clearing volumes and values also continued to fall in 2010 Q4, with volumes declining at an annual rate of 16% and values by 22%. In 2010 Q4 there were 14.5 million payments processed through credit clearing with a total value of £6.9 billion. In the same quarter of 2009 the corresponding figures were 17.6 million payments and £8.9 billion.

	Total				of which			
	Volume		Value		Cheques ¹		Credits	
	000s	% growth ²	£ mn	% growth ²	000s	£ mn	000s	£ mn
2004	1,556,641	-6%	1,278,318	-3%	1,423,742	1,210,057	132,899	68,261
2005	1,449,042	-7%	1,214,100	-5%	1,325,762	1,152,256	123,280	61,844
2006	1,345,711	-7%	1,230,371	1%	1,237,401	1,171,062	108,309	59,309
2007	1,221,160	-9%	1,214,030	-1%	1,124,869	1,156,684	96,290	57,347
2008								
Q1	279,723	-10%	283,471	-3%	257,530	268,830	22,193	14,642
Q2	279,176	-11%	289,522	-4%	257,415	276,867	21,761	12,655
Q3	266,085	-11%	277,696	-6%	244,368	265,096	21,717	12,600
Q4	268,837	-10%	276,645	-7%	248,066	264,901	20,771	11,744
2009								
Q1	243,004	-11%	238,706	-9%	223,522	225,630	19,482	13,077
Q2	240,817	-12%	229,108	-13%	222,363	219,225	18,453	9,883
Q3	231,286	-12%	226,340	-15%	213,128	216,595	18,158	9,745
Q4	234,113	-13%	218,060	-19%	216,520	209,141	17,592	8,919
2010								
Jan	68,383	-13%	65,173	-19%	63,006	61,483	5,377	3,689
Feb	67,871	-12%	63,502	-19%	62,931	60,856	4,940	2,646
Mar	81,149	-13%	77,087	-19%	75,038	74,073	6,111	3,014
Apr	69,868	-12%	70,420	-17%	64,774	67,656	5,094	2,765
May	66,708	-12%	64,068	-17%	61,799	61,637	4,909	2,430
Jun	75,156	-12%	71,138	-16%	69,708	68,443	5,448	2,695
Jul	71,206	-12%	70,229	-16%	65,944	67,088	5,261	3,141
Aug	62,288	-12%	63,102	-15%	57,426	60,658	4,862	2,443
Sep	70,888	-12%	66,633	-15%	65,718	64,087	5,171	2,546
Oct	67,360	-12%	62,382	-13%	62,538	60,076	4,822	2,306
Nov	72,814	-11%	63,850	-12%	67,726	61,507	5,088	2,343
Dec	63,614	-12%	55,811	-13%	59,034	53,518	4,580	2,293

Chart E1



The data for Chart E1 are available only on an annual basis.

Figures for 2010 are not available at the time of publication and will be shown in the 2011 Q1 Statistical release.

F Same-day payments



The number of CHAPS same-day sterling payments made in 2010 Q4 (8,324) was slightly higher (by 1.5%) than during 2009 Q4 (8,203) but, following a period from end-2008 through to mid-2010 when CHAPS payment volumes were declining, the trend now emerging is one of very little growth. On an annualised basis CHAPS volumes were growing at 0.8% during 2010. The total value of all CHAPS payments continued to shrink slightly during 2010 Q4 but amounted to £15.2 trillion, 1.9% lower than in 2009 Q4.

The number of Faster Payments climbed to 120 million in 2010 Q4 pulling the latest three month rate of growth up to 9.3% compared with 2.1% during the third quarter. The combined value of all Faster Payments increased to £45.9 billion and was growing by 6.5% during 2010 Q4. The penetration of Faster Payments into the fields of standing orders, online and telephone banking payments has begun to slow in the past two quarters following an initial period of rapid growth. Faster Payments accounted for 64% of standing orders and 82% of online and telephone banking payments during 2010 Q4.

Payment volumes					Payment values								
	CHAPS		Faster Payments			of which	CHAPS		Faster Payments				
	000s	% growth ¹	000s	% growth ¹	Standing orders ²		Online and telephone banking payments	£ mn	% growth ¹	£ mn	% growth ¹	Standing orders ²	Online and telephone banking payments
					000s	000s					£ mn	£ mn	
2004	34,862	5%						91,334,788	3%				
2005	36,756	5%						97,100,206	6%				
2006	40,686	11%						109,637,149	13%				
2007	Q1 10,594	10%						29,499,274	11%				
	Q2 10,918	9%						31,576,018	12%				
	Q3 11,151	9%						34,044,873	16%				
	Q4 10,872	7%						31,549,684	16%				
2008	Q1 9,507	5%						25,728,574	19%				
	Q2 9,158	3% ³	4,498 ⁴		440	4,058		20,170,794	17% ³	2,475 ⁴	11	2,464	
	Q3 8,655	0%	26,585		9,268	17,317		17,844,493	10%	12,261	569	11,692	
	Q4 8,477	-3%	51,705		28,048	23,658		19,273,249	6%	18,135	2,802	15,333	
2009	Q1 7,735	-5%	60,105	16%	33,691	26,413		17,489,516	2%	20,625	14%	4,760	15,865
	Q2 7,878	-8%	69,341	15%	37,681	31,660		16,039,382	-4%	25,188	22%	6,694	18,493
	Q3 8,110	-9%	77,111	11%	41,538	35,573		15,618,261	-6%	28,219	12%	7,158	21,060
	Q4 8,203	-8%	88,230	14%	44,628	43,602		15,469,797	-12%	32,192	14%	8,051	24,141
2010	Jan 2,363	-7%	29,082	12%	14,752	14,329		4,796,655	-13%	10,521	12%	2,687	7,834
	Feb 2,370	-6%	28,506	3%	13,800	14,706		4,638,921	-14%	10,535	4%	2,529	8,006
	Mar 2,906	-6%	35,355	5%	16,649	18,707		5,432,640	-15%	13,781	8%	3,371	10,410
	Apr 2,658	-4%	34,009	10%	16,126	17,883		4,899,490	-14%	13,446	16%	3,048	10,399
	May 2,466	-3%	32,128	15%	15,503	16,625		5,054,021	-13%	12,368	22%	2,983	9,384
	Jun 2,812	-3%	37,199	11%	17,571	19,628		5,911,121	-12%	14,632	16%	3,580	11,053
	Jul 2,846	-2%	35,897	8%	16,865	19,032		5,652,204	-12%	14,147	9%	3,264	10,882
	Aug 2,622	-1%	36,345	8%	17,256	19,089		4,862,411	-10%	14,129	8%	3,349	10,779
	Sep 2,801	0%	37,387	6%	17,826	19,560		5,161,372	-10%	14,794	6%	3,580	11,214
	Oct 2,738	0%	38,108	6%	18,433	19,675		4,922,260	-7%	14,527	6%	3,408	11,119
	Nov 2,791	1%	41,194	7%	19,731	21,463		5,020,282	-6%	15,649	5%	3,661	11,989
	Dec 2,795	1%	40,552	9%	19,422	21,130		5,236,233	-5%	15,683	6%	3,712	11,971

Chart F1

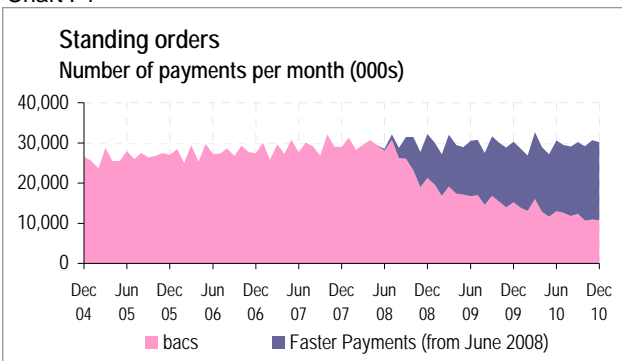
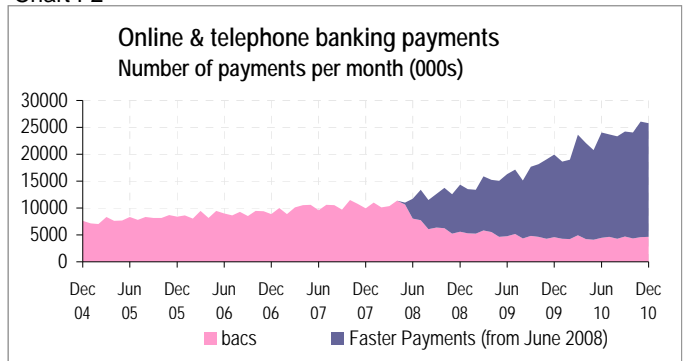


Chart F2



¹ Per cent growth figures for CHAPS payments relate to 12 month periods. For Faster Payments, per cent growth is based on 3 month periods.

² Standing orders includes a small volume and value of returned payments.

³ Prior to June 2008 data for CHAPS volumes and values included CHAPS Euro, which ceased operations on 16 May 2008. Details of the amounts of CHAPS Euro volumes and values may be found in earlier Statistical Releases (contact press@ukpayments.org.uk). Percentage growth figures from Q1 2008 relate only to CHAPS Sterling.

⁴ Faster Payments began operations on 27 May 2008; the CHAPS Clearing Company has responsibility for the management of the service.