

# Statistical release

15 May 2009

## Key statistics

### Annual figures (2008)

Number of credit card purchases	2.0 bn
Total value of credit card purchases	£126.3 bn
Number of debit card purchases	5.5 bn
Total value of debit card purchases	£246.8 bn
Number of Faster Payments	82.8 mn <sup>1</sup>
Value of Faster Payments	£32.9 bn
Number of CHAPS transactions	35.8 mn
Number of inter-bank cheques cleared	1,007 mn <sup>2</sup>
Number of cash machine withdrawals	2,876 mn

### Latest quarterly figures (end-March 2009)

Number of debit & credit card purchases	1.9 bn
Total value of debit & credit card purchases	£94.2 bn
Number of cash machine withdrawals	696 mn
Total value of cash machine withdrawals	£45.1 bn
Number of inter-bank cheques cleared	223 mn
Value of inter-bank cheques cleared	£226 bn
Number of automated payments	1.4 bn
Total value of automated payments	£18,455 bn
Number of Faster Payments	60.1 mn
Value of Faster Payments	£20.6 bn

<sup>1</sup> The UK Faster Payments service was launched on 27 May 2008

<sup>2</sup> This figure does not include intra-bank items

In the first quarter of 2009 there were 1.9 billion plastic card purchases made in the UK totalling £94.2 billion compared to 1.8 billion purchases totalling £91.2 billion in the first quarter of 2008. The number of purchases was 4.0% higher than in 2008 Q1, and spending was 1.7% higher. Debit cards accounted for 74.5% of all plastic card purchases in 2009 Q1 compared with 73.3% in 2008 Q1.

Gross credit card lending to individuals during the first quarter of 2009 amounted to £30.3 billion and repayments were £29.6 billion. Gross lending was 8.7% lower and repayments were 7.9% lower than during the first quarter of 2008 when the figures were £33.2 billion and £32.2 billion respectively. For both 2008 Q1 and 2009 Q1 the repayment ratio averaged 97%.

Bacs volumes and values grew by 1.0% and 4.8% respectively during the first quarter of 2009. Over the same period, CHAPS sterling volumes fell by 5.1% whilst values rose by 1.8%. The UK Faster Payments Service was launched in May 2008 and by the end of March had processed 142.9 million payments for a value of £53.5 billion. Cheque and credit clearing volumes declined by 10.6%, total values declined by 9.4%.

Chart 1

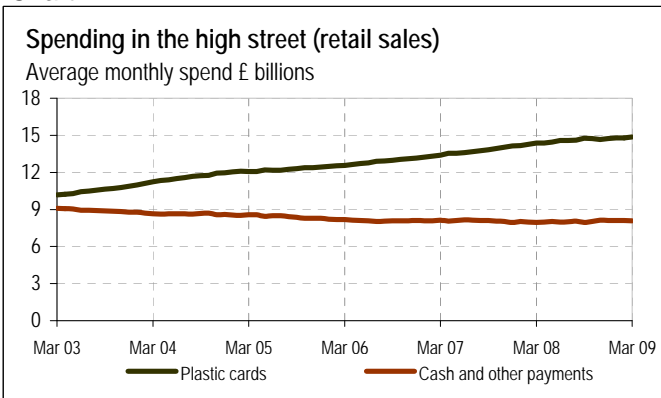


Chart 2

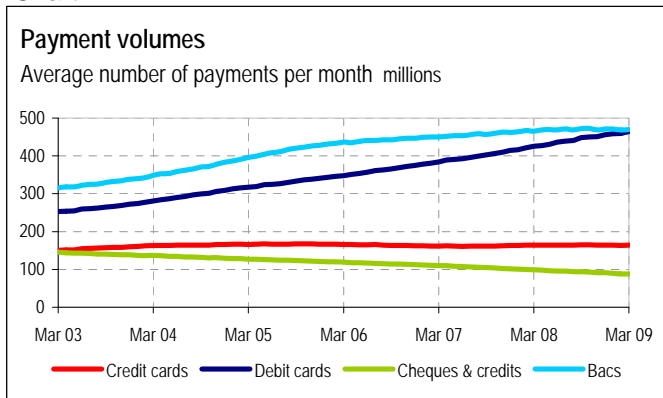


Chart 3

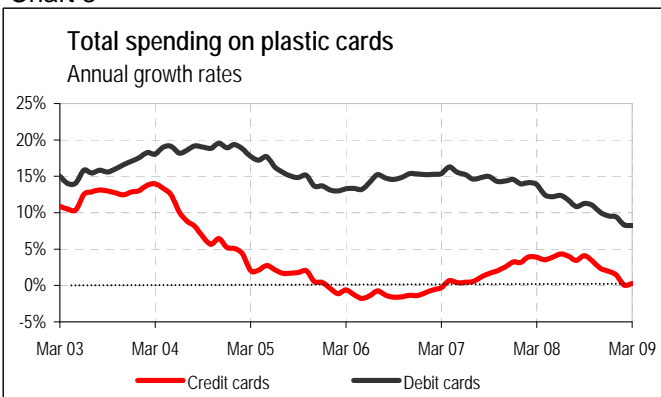
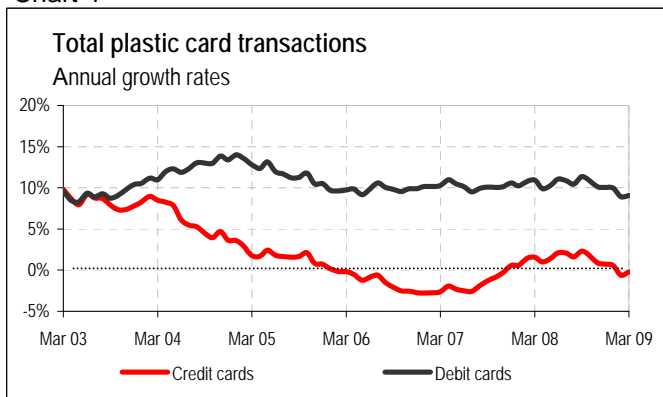


Chart 4



The Payments Council publishes *UK Payment Statistics*, an annual publication providing comprehensive statistics of all UK payments, covering cheques, electronic payments and plastic cards, including historical data and ten year forecasts. The 2009 edition will be published in June. Other publications on how we make payments in the UK are also available through the APACS website [www.apacs.org.uk](http://www.apacs.org.uk). You can email [press@apacs.org.uk](mailto:press@apacs.org.uk) for more information.

## A Spending in the UK on plastic cards

Seasonally adjusted

		Debit cards			Credit cards		
		Number of purchases	Value	Average purchase value	Number of purchases	Value	Average purchase value
		000	£ mn	£	000	£ mn	£
2002		2,957,596	107,124	36.22	1,781,092	102,048	57.30
2003		3,264,603	125,409	38.41	1,919,647	115,179	60.00
2004		3,702,079	149,139	40.29	1,988,987	121,174	60.92
2005		4,091,162	169,537	41.44	2,003,012	121,649	60.73
2006		4,495,354	195,488	43.49	1,948,361	119,975	61.58
2007	Q1	1,190,454	53,240	44.72	484,261	30,476	62.93
	Q2	1,224,217	55,629	45.44	486,668	30,632	62.94
	Q3	1,254,001	56,281	44.88	486,347	30,963	63.66
	Q4	1,327,253	59,531	44.85	494,973	31,673	63.99
2008	Q1	1,351,614	60,927	45.08	491,653	31,715	64.51
	Apr	448,102	20,535	45.83	165,225	10,747	65.04
	May	441,294	19,652	44.53	160,971	10,338	64.22
	Jun	462,218	20,740	44.87	165,457	10,631	64.25
	Jul	452,217	20,307	44.91	164,045	10,604	64.64
	Aug	442,363	19,405	43.87	157,877	10,062	63.73
	Sep	501,396	21,976	43.83	173,158	11,252	64.98
	Oct	458,157	21,568	47.07	163,362	10,386	63.58
	Nov	441,444	20,190	45.74	155,922	9,974	63.97
	Dec	496,457	21,494	43.30	171,754	10,605	61.75
2009	Jan	459,663	20,562	44.73	159,348	10,072	63.21
	Feb	469,433	20,946	44.62	160,021	10,124	63.27
	Mar	499,406	21,932	43.92	168,451	10,595	62.90

## B Credit card lending and repayments

Seasonally adjusted

	Gross lending	Repayments		Outstanding balances	
		£ mn	%		£ mn
2002	108,795	101,512	94%	47,070	
2003	122,953	114,224	93%	47,703	
2004	132,492	122,589	93%	55,006	
2005	131,453	125,294	93%	57,927	
2006	124,606	121,931	95%	54,801	
2007	Q1	30,614	30,210	99%	54,175
	Q2	30,837	30,685	100%	53,674
	Q3	31,228	30,167	97%	54,154
	Q4	32,462	31,459	97%	54,873
2008	Q1	33,207	32,175	97%	55,107
	Apr	11,423	11,442	100%	55,040
	May	10,659	10,030	94%	55,761
	Jun	11,005	10,608	96%	55,440
	Jul	10,999	10,862	99%	54,206
	Aug	10,397	9,523	92%	54,674
	Sep	11,619	11,073	95%	55,623
	Oct	10,576	10,353	98%	53,018
	Nov	9,933	9,465	95%	53,190
	Dec	11,166	11,433	102%	52,810
2009	Jan	9,745	9,570	98%	52,956
	Feb	9,964	9,804	98%	53,023
	Mar	10,607	10,270	97%	52,658

## C Cash machines

	Number of cash machines	Cash withdrawals			
		Number mn	Value £ mn	Average value (£)	
2002	40,825	2,268	136,364	59	
2003	46,461	2,373	144,123	60	
2004	54,412	2,528	161,269	64	
2005	58,286	2,699	172,023	64	
2006	60,468	2,752	179,808	65	
2007	Q1	61,301	674	42,698 ^	63
	Q2	61,749	715	46,364 ^	65
	Q3	61,350	720	47,528	66
	Q4	63,476	727	49,783	68
2008	Q1	62,416	682	44,631 ^	65
	Apr	-	-	-	-
	May	-	-	-	-
	Jun	64,459	735	48,489 ^	66
	Jul	-	-	-	-
	Aug	-	-	-	-
	Sep	64,547	734	49,503 ^	67
	Oct	-	-	-	-
	Nov	-	-	-	-
	Dec	63,916	725 ^	49,564 ^	68 ^
2009	Jan	-	-	-	-
	Feb	-	-	-	-
	Mar	63,293	696	45,121	65

^ revised figure

**Seasonal adjustment** is the process of estimating and removing seasonal effects from a time series in order to more accurately compare consecutive months.

**Table A** shows spending in the UK on plastic cards as reported to The UK Cards Association by the banks that process card purchases on behalf of UK merchants, retailers and other service providers. The data include a small proportion of spending using non-UK-issued cards, eg, by tourists; spending outside the UK by holders of UK-issued cards is excluded. Cash withdrawals from ATMs are not included.

## D Clearing statistics



Total					of which				
		Volume		Value		Credits		Direct Debits	
		000s	% growth	£ mn	% growth	000s	£ mn	000s	£ mn
2002		3,734,737	6%	2,381,518	10%	1,446,151	1,764,625	2,288,586	616,893
2003		4,060,357	9%	2,574,367	8%	1,630,442	1,912,175	2,429,915	662,192
2004		4,602,570	13%	2,883,452	12%	2,012,635	2,133,071	2,589,934	750,381
2005		5,134,250	12%	3,150,207	9%	2,412,005	2,353,168	2,722,245	797,039
2006		5,361,749	4%	3,429,333	9%	2,503,987	2,584,501	2,857,762	844,832
2007	Q1	1,335,652	3%	891,995	8%	627,081	683,484	708,571	208,511
	Q2	1,384,527	3%	915,635	7%	639,017	695,623	745,510	220,012
	Q3	1,382,958	3%	923,979	7%	637,445	700,294	745,513	223,685
	Q4	1,440,972	3%	964,297	8%	677,092	732,914	763,880	231,383
2008	Q1	1,375,123	3%	953,474	7%	645,419	731,743	729,704	221,730
	Apr	477,860	4%	336,862	8%	217,849	256,316	260,011	80,545
	May	489,760	3%	328,691	8%	227,222	249,762	262,539	78,929
	Jun	459,106	3%	319,809	8%	208,712	243,075	250,394	76,734
	Jul	487,701	3%	338,710	8%	222,125	256,162	265,576	82,548
	Aug	459,837	2%	300,924	7%	205,291	225,588	254,546	75,336
	Sep	470,963	3%	339,039	7%	208,394	258,012	262,568	81,026
	Oct	496,558	3%	352,529	7%	218,725	258,012	277,833	84,978
	Nov	454,821	1%	332,282	7%	211,408	257,531	243,413	74,752
	Dec	484,020	2%	344,002	7%	213,749	265,225	270,271	78,777
2009	Jan	470,258	2%	308,573	6%	212,974	237,065	257,284	71,508
	Feb	429,427	-	286,244	4%	193,509	220,200	235,918	66,044
	Mar	459,025	1%	349,784	5%	205,241	275,831	253,785	73,953



Total					of which				
		Volume		Value		Cheques		Credits	
		000s	% growth	£ mn	% growth	000s	£ mn	000s	£ mn
2002		1,771,010	-6%	1,361,558	-3%	1,620,599	1,281,091	150,411	80,467
2003		1,659,908	-6%	1,315,051	-3%	1,519,117	1,240,685	140,792	74,366
2004		1,556,641	-6%	1,278,318	-3%	1,423,742	1,210,057	132,899	68,261
2005		1,449,042	-7%	1,214,100	-5%	1,325,762	1,152,256	123,280	61,844
2006		1,345,711	-7%	1,230,803	-1%	1,237,401	1,171,062	108,309	59,741
2007	Q1	317,779	-8%	303,313	..	292,621	287,230	25,159	16,083
	Q2	310,279	-8%	305,574	..	286,359	291,768	23,920	13,806
	Q3	293,859	-8%	308,694	..	270,199	294,193	23,660	14,501
	Q4	299,237	-9%	296,801	-1%	275,686	283,494	23,551	13,308
2008	Q1	279,723	-10%	283,529	-2%	257,530	268,830	22,193	14,699
	Apr	97,823	-10%	105,811	-3%	90,018	101,240	7,806	4,571
	May	90,752	-11%	91,696	-4%	83,725	87,683	7,027	4,014
	Jun	90,600	-11%	92,102	-4%	83,672	87,944	6,928	4,158
	Jul	97,738	-11%	102,334	-5%	89,884	97,146	7,854	5,188
	Aug	77,237	-11%	81,308	-6%	70,724	77,718	6,512	3,590
	Sep	91,110	-11%	94,112	-6%	83,760	90,232	7,351	3,880
	Oct	94,800	-10%	110,037	-6%	87,447	105,858	7,353	4,179
	Nov	82,338	-11%	81,906	-7%	75,981	78,348	6,357	3,558
	Dec	91,699	-10%	84,747	-7%	84,638	80,695	7,061	4,052
2009	Jan	81,759	-11%	83,571	-8%	74,970	77,903	6,789	5,668
	Feb	73,603	-12%	72,762	-10%	67,885	69,012	5,718	3,750
	Mar	87,642	-11%	82,496	-9%	80,667	78,715	6,975	3,781

**Table B** (overleaf) shows data relating to UK households' credit and charge card use. Gross lending equates to what households have put on their credit and charge cards, including interest and other charges, whilst outstanding balances is the total amount still owed at the end of the period. These data are provided by members of The UK Cards Association which accounted for 99.7% of all UK credit card lending over the 12 months to December 2008.

**Table C** (overleaf) shows key statistics on UK cash machines, indicating the total number of machines installed at the end of each period, the total number and value of withdrawals processed during the period, and shows the average (rounded) value of a withdrawal. Data are available only at end-quarter months.

**Table D** Per cent growth figures relate to 12 month periods.

## D Clearing statistics



Total					of which					
					CHAPS sterling		CHAPS Euro			
		Volume	Value		Volume	Value	Volume	Value		
		000s	% growth	£ mn	% growth	000s	£ mn	000s	£ mn	
2002		30,845	10%	82,278,534	-3%	25,563	51,896,045	5,281	30,382,489	
2003		33,202	8%	88,576,506	8%	27,215	51,613,456	5,987	36,963,050	
2004		34,862	5%	91,334,788	3%	28,322	52,347,525	6,541	38,987,263	
2005		36,756	5%	97,100,206	6%	29,686	52,671,592	7,070	44,428,614	
2006		40,686	11%	109,637,149	13%	33,030	59,437,370	7,656	50,199,779	
2007	Q1	10,594	10%	29,499,274	11%	8,575	15,937,204	2,019	13,562,070	
	Q2	10,918	9%	31,576,018	12%	8,872	16,559,141	2,046	15,016,877	
	Q3	11,151	9%	34,044,873	16%	9,059	18,569,885	2,092	15,474,988	
	Q4	10,872	7%	31,549,684	16%	9,081	18,286,092	1,791	13,263,592	
2008	Q1	9,507	7% <sup>1</sup>	25,728,574	17% <sup>1</sup>	8,567	18,218,410	940	7,510,165	
	Apr	3,290	5%	7,852,163	19%	3,119	6,578,993	171	1,273,170	
	May	2,989	4%	6,386,928	18%	2,909	5,779,061	80	607,868	
	Jun	2,879	3%	5,931,702	17%	2,879	5,931,702			
	Jul	3,049	2%	6,116,799	15%	3,049	6,116,799			
	Aug	2,681	0%	5,294,219	11%	2,681	5,294,219			
	Sep	2,925	0%	6,433,475	10%	2,925	6,433,475			
	Oct	3,184	-1%	7,249,134	9%	3,184	7,249,134			
	Nov	2,560	-3%	5,779,681	7%	2,560	5,779,681			
	Dec	2,734	-3%	6,244,433	6%	2,734	6,244,433			
	2009	Jan	2,575	-4%	5,879,948	4%	2,575	5,879,948		
		Feb	2,412	-6%	5,482,453	2%	2,412	5,482,453		
Mar		2,749	-5%	6,127,115	2%	2,749	6,127,115			

<sup>1</sup> Due to the decline in CHAPS Euro the percentage growth figures from January 2008 relate only to CHAPS sterling



Total				of which			
				Standing order	Single immediate	Forward dated	Other
		Volume	% growth	000s	000s	000s	000s
2008	May	334	-	0.01	332	2	0.1
	Jun	4,165	-	436	3,226	498	3.8
	Jul	6,984	-	1,316	4,669	992	8
	Aug	7,945	-	2,511	4,441	968	26
	Sep	11,656	-	5,377	5,099	1,148	31
	Oct	15,824	-	8,250	5,867	1,668	39
	Nov	16,144	-	8,769	5,783	1,557	35
	Dec	19,737	-	10,915	6,907	1,875	39
2009	Jan	18,679	-	10,406	6,540	1,689	43
	Feb	18,476	-	10,298	6,444	1,698	35
	Mar	22,950	-	12,862	7,912	2,129	46

				of which			
		Value	% growth	Standing order	Single immediate	Forward dated	Other
		£ mn	% growth	£ mn	£ mn	£ mn	£ mn
2008	May	209	-	0.1	163	46	0.4
	Jun	2,266	-	8	1,776	479	2.8
	Jul	3,621	-	17	2,629	972	4
	Aug	3,787	-	97	2,768	919	4
	Sep	4,853	-	442	3,315	1,090	6
	Oct	6,162	-	781	3,962	1,409	9
	Nov	5,459	-	846	3,435	1,170	8
	Dec	6,514	-	1,150	3,968	1,388	8
2009	Jan	6,208	-	1,169	3,785	1,247	7
	Feb	6,234	-	1,344	3,639	1,243	7
	Mar	8,183	-	2,222	4,389	1,561	11